

Daily Technical Outlook: Metals and Energy Dec 8th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	49923	49200	48800	50000	50300	Buy above 50000 Stop Loss below 49900 Target-50300-50550.
Silver M	Feb.	65472	64800	63200	65850	67000	Buy above 65600 Stop loss below 65400 target-66300-67000.

ENERGY

Crude Oil	Dec.	3426	3375	3330	3450	3490	Buy above 3440 & 3450 Stop loss below 3420 target-3480-3500
Natural Gas	Dec.	179.40	176	172	185	192	Sell below 178 Stop Loss above 180 Target 172-170

BASE METALS

Copper	Dec.	594.55	590	587	597.5	600	Buy above 595.5 Stop loss below 594.5 target- 600-603.
Zinc	Dec.	218.05	214.5	212	218.5	222	Buy above 218.5 Stop Loss below 217.5 Target 221-222.
Lead	Dec.	161.50	158.5	157	162	165	Buy above 162 Stop Loss below 161 Target 165-167.
Nickel	Dec.	1226.40	1210	1188	1238	1250	Buy above 1234 Stop loss below 1228 target- 1245-1250.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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