

Daily Technical Outlook: Metals and Energy Jan 8th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	50918	50600	50400	51050	51650	Sell below 50700 Stop Loss above 50800 Target-50400-50200.
Silver M	Feb.	69905	69200	68600	70300	71500	Sell below 69500 Stop loss above 69700 target-68700-68500.

ENERGY

Crude Oil	Jan.	3738	3700	3675	3760	3800	Buy above 3760 Stop loss above 3740 target-3800-3820
Natural Gas	Jan.	201.10	195	188	206	210	Buy above 203.5 Stop Loss below 201.5 Target 206-210

BASE METALS

Copper	Jan.	628.10	620	613	630	637	Buy above 630 Stop loss below 628 target- 634-637.
Zinc	Jan.	226.70	224	222	227	230	Buy above 227 Stop Loss below 226 Target 230-232.
Lead	Jan.	159.90	159	156.5	162.5	164	Buy above 161.50 Stop Loss below 160.50 Target 164-165.
Nickel	Jan.	1329.40	1310	1300	1335	1350	Buy above 1335 Stop loss below 1329 target- 1350-1360.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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