

Daily Technical Outlook: Metals and Energy July 8th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34540	34325	34150	34850	35100	Buy above 34650 Stop Loss below 34590 Target- 34850-35000.
Silver M	Aug.	37954	37500	37000	38500	39250	Buy above 38100 Stop loss below 37970 target- 38500-39100.

ENERGY

Crude Oil	July.	3933	3870	3820	3975	4030	Buy above 3950 Stop loss below 3930 target- 4000-4030.
Natural Gas	July.	167.20	163.5	159	169	171.5	Buy above 169 Stop Loss below 167 Target 172-176.

BASE METALS

Copper	July.	438.50	436	432	444.5	449	Sell below 437.5 Stop loss above 439 target- 434-432.
Zinc	July.	193.90	192	190	195.5	197	Sell below 192.5 Stop Loss above 193.5 Target 190-187.5.
Lead	July.	151.95	150	147	153.75	156	Sell below 151 Stop Loss above 152 Target 148-147.
Nickel	July.	886.20	877	868	895	905	Buy above 890 Stop loss below 883 target- 905-915.

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