

## Daily Technical Outlook: Metals and Energy July 8th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	47887	47650	47400	48000	48500	Buy above 48000 Stop Loss below 47900 Target- 48200-48500.
Silver M	Aug.	69509	69300	68800	70300	71000	Sell below 69300 Stop loss above 69500 target- 68800-68400.

## ENERGY

Crude Oil	July.	5392	5350	5320	5450	5540	Sell below 5350 Stop loss above 5370 target- 5320-5300
Natural Gas	July.	267.20	264	260	274.5	277.5	Sell below 266 Stop Loss above 268 Target 263-260

## **BASE METALS**

<b>Copper</b>	<b>July.</b>	<b>731.45</b>	<b>727</b>	<b>723</b>	<b>736</b>	<b>742</b>	<b>Buy above 734 Stop loss above 732 target- 740-742</b>
<b>Zinc</b>	<b>July.</b>	<b>240.20</b>	<b>238</b>	<b>236</b>	<b>241.5</b>	<b>243.5</b>	<b>Buy above 241 &amp; 241.5 Stop Loss below 240 Target 243.5-246</b>
<b>Lead</b>	<b>July.</b>	<b>178.95</b>	<b>177</b>	<b>172.5</b>	<b>182</b>	<b>185</b>	<b>Buy above 180.5 &amp; 181 Stop Loss below 179.5 Target 184-185.</b>
<b>Nickel</b>	<b>July.</b>	<b>1377.50</b>	<b>1365</b>	<b>1345</b>	<b>1390</b>	<b>1400</b>	<b>Buy above 1382 Stop loss below 1375 target- 1400-1410.</b>

**RESEARCH BONANZA**

**COMMODITY METAL SEGMENT**

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