

Daily Technical Outlook: Metals and Energy June 8th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	45708	45400	44800	46000	46550	Sell below 45575 & 45500 Stop Loss above 45650 Target- 45200-44800.
Silver M	June.	47913	47700	47150	48550	49100	Sell below 47700 Stop loss above 47850 target- 47200-47000.

ENERGY

Crude Oil	June.	2990	2930	2880	3000	3060	Buy above 3000 Stop loss below 2975 target- 3060-3080
Natural Gas	June.	135.8	135	132.50	141.5	145	Sell below 135 & 134.80 Stop Loss above 136.5 Target 132-130.

BASE METALS

Copper	June.	433.5	428	423	435.5	439	Buy above 435.5 Stop loss below 434 target- 439-441.
Zinc	June .	164.3	162.5	160	165.5	168	Buy above 165.5 Stop Loss below 164.5 Target 168-170.
Lead	June .	139.90	137	134	140.5	143	Buy above 140.5 Stop Loss below 139.5 Target 143-145.
Nickel	June .	974.70	962	952	980	990	Buy above 980 Stop loss below 973 target- 995-1000.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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