

Daily Technical Outlook: Metals and Energy March 8th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	April.	44674	44250	44000	45000	45650	Sell below 44500 Stop Loss above 44600 Target- 44200-44000.
Silver M	April.	65643	64500	63700	66300	67600	Sell below 64900 Stop loss above 65100 target-64200-63700.

ENERGY

Crude Oil	Mar.	4844	4800	4710	4870	4910	Buy above 4870 Stop loss below 4850 target-4910-4950
Natural Gas	Mar.	197.20	195.5	190	202	206	Sell below 196.5 & 195.5 Stop Loss above 198.5 Target 190-188

BASE METALS

Copper	Mar.	691.05	684	673	695	702	Sell below 684.5 Stop loss above 686.5 target- 678-674
Zinc	Mar.	218.10	214.5	210.5	219	222	Sell below 215.5 Stop Loss above 216.5 Target 212-210.5.
Lead	Mar.	163.60	161.5	160	166	169	Sell below 163 & 162.5 Stop Loss above 164 Target 160-159.
Nickel	Mar.	1192.20	1177	1155	1220	1240	Sell below 1190 Stop loss above 1196 target- 1177-1160.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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