

## Daily Technical Outlook: Metals and Energy May 8th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	46147	45550	45000	46250	46500	Buy above 46250 Stop Loss below 46170 Target- 46500-46600.
Silver M	June.	43494	42500	41700	43600	44000	Buy above 43600 Stop loss below 43450 target- 44000-44400.

## ENERGY

Crude Oil	May.	1834	1780	1740	1910	2000	Sell below 1800 Stop loss above 1820 target-1775-1740.
Natural Gas	May.	145.60	142.5	137	151	158	Sell below 144 & 142.5 Stop Loss above 145.5 Target 138-137.

## BASE METALS

Copper	May.	406.80	402.5	397	408	412	Buy above 408 Stop loss below 406 target- 412-415.
Zinc	May.	154.35	151.5	148.5	155.5	157	Buy above 155.5 Stop Loss below 154.5 Target 158-160.
Lead	May.	132.50	131.5	130	135	137.5	Sell below 132 Stop Loss above 133 Target 130-128.
Nickel	May.	929.60	925	915	940	950	Buy above 937 & 940 Stop loss below 930 target- 950-965.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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