

Daily Technical Outlook: Metals and Energy Oct 8th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31499	31200	31050	31600	31800	Buy above 31525 Stop Loss below 31450 Target- 31700-31800.
Silver M	Nov.	39301	38550	38050	39400	40000	Buy above 39400 Stop loss below 39250 target- 39800-40000.

ENERGY

Crude Oil	Oct.	5546	5500	5450	5570	5600	Buy above 5570 Stop loss below 5550 target- 5600-5630.
Natural Gas	Oct.	232.70	231	228	238.5	243	Buy in dip 229-229.2 Stop Loss below 227.80 Target 235-238.5.

BASE METALS

Copper	Nov.	456.55	452	446	462.5	470	Buy above 460 & 460.5 Stop loss below 458 target- 463-469.
Zinc	Oct.	197.95	195.5	192	200	203	Buy above 198.5 Stop Loss below 197.5 Target 200- 203.
Lead	Oct.	147.90	146	143	150	152.5	Sell below 146 Stop Loss above 147 Target 143-142.
Nickel	Oct.	940.20	925	910	945	962	Buy above 945 Stop loss below 935 target- 962-975.

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