

Daily Technical Outlook: Metals and Energy April 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	44944	44600	44000	45000	45250	Buy above 45000 Stop Loss below 44930 Target- 45250-45800.
Silver M	April.	43156	42700	42000	43550	44000	Buy above 43300 Stop loss below 43150 target- 44000-44800.

ENERGY

Crude Oil	April.	1894	1870	1830	1940	2000	Buy only above 1940 Stop loss above 1920 target- 2000-2040.
Natural Gas	April.	144.20	142	139	145	152	Buy above 145 Stop Loss below 143 Target 148.5-152.

BASE METALS

Copper	April.	388.85	384	380	392	394	Buy above 392 & 394 Stop loss below 390 target- 398-400.
Zinc	April.	148.60	147.5	145	150.5	153.5	Buy above 150 & 150.5 Stop Loss below 149 Target 153-155.
Lead	April.	134.70	133	130	135	136.5	Buy above 135 Stop Loss above 134 Target 137-139.
Nickel	April.	886	870	855	880	895	Buy above 888 Stop loss below 880 target- 900-905.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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