

## Daily Technical Outlook: Metals and Energy Aug 9th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	37311	37150	37000	37500	37775	Buy above 37375 Stop Loss below 37320 Target- 37500-37750.
Silver M	Aug.	43059	42600	42000	43400	44000	Buy above 43400 Stop loss below 43250 target- 43800-44000.

## ENERGY

Crude Oil	Aug.	3696	3650	3600	3740	3800	Sell below 3670 Stop loss above 3690 target- 3640-3600.
Natural Gas	Aug.	150.3	147.5	144.5	154.5	161.5	Sell below 148 Stop Loss above 149.5 Target 145-143.

## BASE METALS

Copper	Aug.	442.75	440.75	437.5	445	452	Buy only above 445 Stop loss below 443 target-449-452.
Zinc	Aug.	185.45	183.5	180	187.5	191	Sell below 184.5 Stop Loss above 185.5 Target 181-180.
Lead	Aug.	155.90	153	150	156.5	158	Buy above 156.5 Stop Loss below 155.5 Target 158-160.
Nickel	Aug.	1120.40	1108	1085	1135	1150	Buy above 1127 Stop loss below 1120 target- 1140-1150.

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