

Daily Technical Outlook: Metals and Energy Aug 9th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|---------------|-------------------|-------|-----------|-----------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Sep. | 46682 | 46550 | 46300 | 47100 | 47600 | Sell below 46600 & 46550 Stop Loss above 46700 Target-46300-46100. |
| Silver M | Aug. | 65303 | 65000 | 63700 | 66000 | 67300 | Sell below 65000 Stop loss above 65200 target- 64400- 63700. |

ENERGY

| Crude Oil | Aug. | 5096 | 5040 | 5000 | 5160 | 5225 | Sell below 5060 & 5040 Stop loss above 5080 target- 5000- 4980 |
|-------------|------|--------|------|------|-------|------|---|
| Natural Gas | Aug. | 309.90 | 304 | 300 | 312.5 | 318 | Buy above 311.5 & 312.5 Stop Loss below 310 Target 318-320 |

BASE METALS

| Copper | Aug. | 732.50 | 730 | 725 | 741 | 745 | Sell below 730 Stop loss above 732 target- 725-721 |
|--------|------|---------|-------|-------|-------|------|--|
| Zinc | Aug. | 247.05 | 245 | 243.5 | 250 | 253 | Buy above 249 & 250 Stop Loss below 248 Target 253-255 |
| Lead | Aug. | 176.30 | 174.5 | 172 | 177.5 | 179 | Buy above 177.5 Stop Los below 176.5 Target 180- 182. |
| Nickel | Aug. | 1459.20 | 1450 | 1440 | 1485 | 1500 | Sell below 1450 Stop loss above 1457 target- 1435- 1425. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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