

Daily Technical Outlook: Metals and Energy Dec 9th, 2019

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Jan. | 37748 | 37550 | 37400 | 38000 | 38200 | Sell below 37700 Stop Loss above 37760 Target- 37550-37500. |
| Silver M | Feb. | 43575 | 43500 | 43000 | 44000 | 44750 | Sell Only below 43500 Stop loss above 43650 target-43000-42700. |

ENERGY

| | | | | | | | |
|-------------|------|------|------|-------|------|------|--|
| Crude Oil | Dec. | 4206 | 4170 | 4130 | 4270 | 4310 | Buy above 4225 Stop loss below 4200 target- 4270-4300. |
| Natural Gas | Dec. | 168 | 167 | 164.5 | 173 | 176 | Sell below 167.5 Stop Loss above 169 Target 165-163. |

BASE METALS

| | | | | | | | |
|--------|------|--------|-------|-------|------|-------|--|
| Copper | Dec. | 438.10 | 434 | 430.5 | 439 | 443 | Buy above 439 Stop loss below 437.5 target- 443-445. |
| Zinc | Dec. | 183.10 | 182 | 180 | 185 | 186.5 | Sell below 182.5 & 182 Stop Loss above 183.5 Target 180-177.5. |
| Lead | Dec. | 152.45 | 151.5 | 150 | 155 | 156.5 | Sell below 151.5 Stop Loss above 152.5 Target 150-148. |
| Nickel | Dec. | 997.40 | 985 | 970 | 1005 | 1015 | Buy above 1005 Stop loss below 998 target- 1015-1025. |

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