

Daily Technical Outlook: Metals and Energy Dec 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	50049	49700	49200	50150	50550	Buy above 50150 Stop Loss below 50050 Target-50400-50550.
Silver M	Feb.	65143	64500	63200	65850	67000	Buy above 65450 Stop loss below 65350 target-66300-67000.

ENERGY

Crude Oil	Dec.	3371	3330	3300	3400	3450	Buy above 3380 Stop loss below 3360 target-3415-3450
Natural Gas	Dec.	179.20	176	172	185	192	Sell below 177.5 Stop Loss above 179.5 Target 172-170

BASE METALS

Copper	Dec.	592	585	581	593	597.5	Buy above 593 Stop loss below 591 target- 597.5-600.
Zinc	Dec.	217.90	216	214.5	218.5	222	Buy above 218.5 Stop Loss below 217.5 Target 221-222.
Lead	Dec.	161.75	158.5	157	162.5	165	Buy above 162 Stop Loss below 161 Target 165-167.
Nickel	Dec.	1229.70	1210	1188	1238	1250	Buy above 1238 Stop loss below 1233 target- 1250-1255.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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