

Daily Technical Outlook: Metals and Energy Jan 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	40078	39900	39700	40550	40750	Sell below 40000 Stop Loss above 40070 Target- 39875-39700.
Silver M	Feb.	47423	47100	46600	48250	49000	Sell Only below 47100 Stop loss above 47250 target-46600-46200.

ENERGY

Crude Oil	Jan.	4260	4230	4200	4310	4370	Sell below 4240 Stop loss above 4260 target- 4200-4160.
Natural Gas	Jan.	152.70	151.5	148	158.5	162	Sell below 151.5 Stop Loss above 153 Target 148-146.

BASE METALS

Copper	Jan.	451.85	449	445.5	452.5	455	Buy above 452.50 Stop loss below 451 target-455-458.
Zinc	Jan.	183.25	181.5	179	185	187	Buy above 184 Stop Loss below 183 Target 186-188.
Lead	Jan.	151.20	151	150	153.5	155	Sell below 151 Stop Loss above 152 Target 148-147.
Nickel	Jan.	1039.20	1025	1015	1050	1060	Buy above 1043 Stop loss below 1035 target- 1055-1060.

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