

## Daily Technical Outlook: Metals and Energy July 9th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	34535	34325	34150	34850	35100	Buy in dip 34140-160 Stop Loss below 34100 Target- 34450- 34600.
Silver M	Aug.	38048	37500	37000	38500	39250	Buy above 38225 Stop loss below 38100 target- 38500- 39100.

## ENERGY

Crude Oil	July.	3978	3930	3870	4030	4110	Buy above 4000 & 4010 Stop loss below 3980 target- 4060- 4100.
Natural Gas	July.	163.70	162	159	169	171.5	Buy above 165.25 Stop Loss below 164 Target 169-172.

## BASE METALS

<b>Copper</b>	<b>July.</b>	<b>437.70</b>	<b>436</b>	<b>432</b>	<b>441</b>	<b>444.5</b>	<b>Sell below 436 Stop loss above 437.5 target- 432-430.</b>
<b>Zinc</b>	<b>July.</b>	<b>191.90</b>	<b>190</b>	<b>187.5</b>	<b>193.75</b>	<b>195.5</b>	<b>Sell below 191.5 Stop Loss above 192.5 Target 190-187.5.</b>
<b>Lead</b>	<b>July.</b>	<b>152.90</b>	<b>150</b>	<b>147</b>	<b>153.75</b>	<b>156</b>	<b>Sell below 151 Stop Loss above 152 Target 148-147.</b>
<b>Nickel</b>	<b>July.</b>	<b>900.50</b>	<b>887</b>	<b>877</b>	<b>905</b>	<b>915</b>	<b>Buy above 905 Stop loss below 898 target- 915-927.</b>

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