

## Daily Technical Outlook: Metals and Energy July 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	July.	49160	48850	48350	49350	49700	Buy above 49250 & 49350 Stop Loss below 49170 Target- 49600-49700.
Silver M	June.	51493	50600	49900	51700	52200	Buy above 51700 Stop loss below 51550 target- 52200-52600.

## ENERGY

Crude Oil	July.	3073	3025	2960	3085	3160	Buy above 3085 Stop loss below 3060 target- 3140-3160
Natural Gas	July.	139.30	136	132	141.5	145	Sell below 137.5 Stop Loss above 139 Target 132-130.

## BASE METALS

Copper	July.	479.70	475	468	480	485	Buy above 480 Stop loss below 478.5 target- 485-487.
Zinc	July .	167.95	165.5	164	168.5	171	Buy above 168.5 Stop Loss below 167.5 Target 171-172.
Lead	July .	145.15	144	142.5	146.5	148.5	Buy above 146.5 Stop Loss below 145.5 Target 148.5-150.
Nickel	July .	1014.80	1005	995	1015	1025	Buy above 1015 Stop loss below 1008 target- 1025-1035.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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