

Daily Technical Outlook: Metals and Energy July 9th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	47735	47650	47400	48000	48500	Sell below 47650 Stop Loss above 47750 Target- 47400-47200.
Silver M	Aug.	69141	68800	68000	70300	71000	Sell below 68800 Stop loss above 69000 target- 68200-68000.

ENERGY

Crude Oil	July.	5423	5330	5290	5450	5540	Sell below 5400 Stop loss above 5420 target- 5350-5330
Natural Gas	July.	275.50	269	264	278.5	283.5	Buy above 278.5 Stop Loss below 276 Target 283-287

BASE METALS

Copper	July.	720.6	714	708	730	742	Sell below 717 Stop loss above 719 target- 712-708
Zinc	July.	239.80	237.5	236	241.5	243.5	Buy above 240.5 Stop Loss below 239 Target 243.5-246
Lead	July.	179.20	177	172.5	182	185	Buy above 180.5 & 181 Stop Loss below 179.5 Target 184-185.
Nickel	July.	1377.40	1362	1345	1390	1400	Buy above 1382 Stop loss below 1375 target- 1400-1410.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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