

Daily Technical Outlook: Metals and Energy June 9th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | July. | 46110 | 45750 | 45600 | 46200 | 46550 | Sell below 46050 Stop Loss above 46150 Target- 45750-45600. |
| Silver M | June. | 48538 | 48050 | 47700 | 48700 | 49200 | Sell below 48300 Stop loss above 48450 target- 47700-47200. |

ENERGY

| | | | | | | | |
|-------------|-------|------|-------|------|-------|-------|--|
| Crude Oil | June. | 2882 | 2870 | 2820 | 2960 | 3020 | Sell below 2870 Stop loss above 2890 target- 2820-2800 |
| Natural Gas | June. | 135 | 132.5 | 128 | 136.5 | 141.5 | Sell below 134 Stop Loss above 135 Target 131-130. |

BASE METALS

| | | | | | | | |
|---------------|---------------|---------------|------------|--------------|--------------|------------|--|
| Copper | June. | 435.75 | 432 | 427.5 | 437 | 441 | Buy above 437 Stop loss below 435.5 target- 441-443. |
| Zinc | June . | 164.3 | 163 | 161 | 165.5 | 168 | Buy above 165.5 Stop Loss below 164.5 Target 168-170. |
| Lead | June . | 139.65 | 137 | 134 | 141 | 143 | Buy above 141 Stop Loss below 140 Target 143-145. |
| Nickel | June . | 981.30 | 970 | 962 | 985 | 995 | Buy above 985 Stop loss below 978 target- 995-1000. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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