

Daily Technical Outlook: Metals and Energy Mar 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	44098	43700	43400	44600	44900	Buy above 44200 Stop Loss below 44130 Target- 44600-44800.
Silver M	April.	46979	46500	46100	47600	48500	Buy above 47600 Stop loss below 47450 target- 48000-48500.

ENERGY

Crude Oil	Mar.	3159	3135	3100	3230	3300	Sell below 3135 Stop loss above 3155 target- 3100-3060.
Natural Gas	Mar.	129.40	128.5	125	132.5	137	Sell below 128.5 Stop Loss above 130 Target 126-125.

BASE METALS

Copper	Mar.	433.55	429.5	426	434	438	Buy above 434 Stop loss below 432.5 target- 438-440.
Zinc	Mar.	156.30	155	153	158.5	161	Sell below 155.5 Stop Loss above 156.5 Target 153-151.
Lead	Mar.	144.95	143	141	146	148	Sell below 143.5 Stop Loss above 144.5 Target 141-138.
Nickel	Mar.	965	950	940	967	975	Buy above 967 Stop loss below 960 target- 985-995.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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