

Daily Technical Outlook: Metals and Energy Nov 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	52190	51950	51650	52500	52800	Buy above 52300 Stop Loss below 52200 Target-52500-52750.
Silver M	Nov.	65291	64600	63800	66200	67000	Buy above 65500 Stop loss below 65300 target- 66200-67000.

ENERGY

Crude Oil	Nov.	2766	2720	2660	2840	2880	Sell below 2740 Stop loss above 2760 target-2700-2660
Natural Gas	Nov.	214.70	212	208	221	227.5	Sell below 212 Stop Loss above 214 Target 208-205

BASE METALS

Copper	Nov.	533.5	530	524	537	542	Buy above 535.5 Stop loss below 534 target- 537.5-542.
Zinc	Nov.	208.25	205	204	208.5	210	Buy above 208.5 Stop Loss below 207.5 Target 210.5-212.
Lead	Nov.	149.95	148	146	151.5	153	Buy above 151.5 Stop Loss below 150.5 Target 153-155.
Nickel	Nov.	1147.10	1133	1120	1170	1180	Sell below 1142 Stop loss above 1147 target- 1130-1125.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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