

Daily Technical Outlook: Metals and Energy Oct 9th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31096	31050	30850	31350	31600	Sell below 31050 Stop Loss above 31110 Target- 30850-30700.
Silver M	Nov.	38486	38400	38050	38950	39400	Buy above 38675 Stop loss below 38550 target- 38950-39400.

ENERGY

Crude Oil	Oct.	5494	5460	5420	5540	5600	Buy above 5515 Stop loss below 5490 target- 5540-5600.
Natural Gas	Oct.	242.20	236	231	245	250	Buy above 245 Stop Loss below 243 Target 250-253.

BASE METALS

Copper	Nov.	456.10	451.5	446	460	462.5	Buy above 458 Stop loss below 456 target- 460.5-463.
Zinc	Oct.	198.35	194	192	200	203	Buy above 199 Stop Loss below 198 Target 201-203.
Lead	Oct.	146.25	146	143	148.5	150	Sell below 146 Stop Loss above 147 Target 143-142.
Nickel	Oct.	936.70	920	910	945	962	Buy above 943 & 945 Stop loss below 935 target- 962-975.

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