

Daily Technical Outlook: Metals and Energy Oct 9th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50239	49900	49400	50500	50850	Sell below 50000 Stop Loss above 50100 Target- 49600-49400.
Silver M	Nov.	60509	60000	59300	61500	62600	Sell below 60000 Stop loss above 60200 target- 59300-58700.

ENERGY

Crude Oil	Oct.	3025	2975	2925	3035	3075	Buy above 3035 Stop loss below 3015 target- 3075-3100
Natural Gas	Oct.	193.50	188	183	195	200	Sell below 188 Stop Loss above 190 Target 183-180

BASE METALS

Copper	Oct.	523.65	518	514	527	533	Buy above 525 Stop loss below 523 target- 530-533.
Zinc	Oct.	191.70	189.5	187.5	193.5	197.5	Buy above 193.5 Stop Loss below 192.5 Target 197-198.
Lead	Oct.	147.80	145	142	149.5	152	Buy above 149.5 Stop Loss below 148.5 Target 152-153.
Nickel	Oct.	1070.40	1055	1045	1085	1095	Buy above 1085 Stop loss below 1079 target- 1095-1105.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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