

Daily Technical Outlook: Metals and Energy Sep 9th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	38551	38350	38000	38850	39000	Sell below 38450 Stop Loss above 38510 Target- 38250- 38000.
Silver M	Nov.	47891	47450	47000	48700	49400	Sell below 47700 Stop loss above 47850 target- 47400- 47000.

ENERGY

Crude Oil	Sep.	4054	3980	3930	4090	4130	Buy above 4080 Stop loss below 4060 target- 4130-4160.
Natural Gas	Sep.	179.10	176	172	181	185	Buy above 181 Stop Loss below 179 Target 184-185.

BASE METALS

Copper	Sep.	453.35	451	447	456.5	461	Buy above 454 Stop loss below 452.5 target- 456.5- 461.
Zinc	Sep.	184.85	183.5	180	188	190.5	Buy above 186 Stop Loss below 185 Target 188.50- 190.
Lead	Sep.	155.4	153	150	158	161	Buy above 156 Stop Loss below 155 Target 159-161.
Nickel	Sep.	1262	1238	1220	1272	1285	Buy above 1272 Stop loss below 1265 target- 1285- 1300.

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