



**KEY HEADLINES:**

- The Japanese yen fell against the dollar and is poised to register its biggest daily loss in nearly three weeks on Tuesday after the central bank pledged to keep interest rates low and adopted a forward guidance model to strengthen its commitment for its massive policy stimulus
- Euro zone economic growth slowed further in the second quarter, preliminary data showed, on what economists said were concerns over a possible trade war with the United States
- The euro pushed higher on Tuesday as investors awaited reports on growth and inflation in the euro area, while the yen slid lower after the Bank of Japan said it would be more flexible in its massive stimulus program

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German Manufacturing PMI (Jul)	EUR	57.3	57.3	HIGH
Manufacturing PMI (Jul)	GBP	54.2	54.4	HIGH
Interest Rate Decision	INR	6.50%	6.25%	HIGH
ADP Nonfarm Employment Change (Jul)	USD	186K	177K	HIGH
ISM Manufacturing PMI (Jun)	USD	59.4	60.2	HIGH
Crude Oil Inventories	USD	-3.150M	-6.147M	HIGH
Fed Interest Rate Decision	USD	2.00%	2.00%	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.77	68.45	68.10	69.05	69.35	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.89	80.40	79.90	81.40	81.90	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.65	90.10	89.60	91.15	91.70	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.80	61.50	61.20	62.10	62.40	SELL BELOW S1 S/L ABOVE R1

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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