

KEY HEADLINES:

- A liquidity thinned week has had the USD on the backfoot with the greenback now below 92.00. Month-end flows are likely to dictate price action in the USD on November 30th as it had done at the back-end of last week. Several investment bank models have been touting above average USD selling for month-end rebalancing given the outperformance in US equities this month. The S&P 500 has had the strongest month since April with gains of over 11%.
- Hitting a big level in markets used to mean something on Wall Street, but these days each bullish watershed makes an ever-smaller splash. The Dow Jones Industrial Average at 30,000. The S&P 500, Nasdaq Composite, Russell 2000 and MSCI World at all-time highs. Financial conditions -- from credit spreads to interest rates -- easier than ever before. In 2020, it's just another week for a global-markets machine that has managed to keep humming through some of the largest shocks in economic history.
- It's NFP week and as investors battle the vaccine optimism against the short-term gloom, the latest jobs report from the United States may determine which way sentiment sways next. Canada will also publish jobs numbers along with its Q3 GDP print. The Reserve Bank of Australia, meanwhile, will kick off the December round of central bank meetings. In Europe, flash inflation figures will be watched in anticipation of the ECB's next move. But amidst the busy economic calendar, it's Brexit and an OPEC+ meeting that have the potential to produce the most volatility.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Housing Starts y/y	JPY	-9.0%	9.9%	MEDIUM
German Prelim CPI m/m	EUR	-0.7%	0.1%	MEDIUM
Chicago PMI	USD	59.4	61.1	MEDIUM
Pending Home Sales m/m	USD	1.1%	-2.2%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.20	74.05	73.75	74.35	74.65	BULLISH
EURINR FUTURE	88.46	88.25	87.85	88.65	89.05	Sideways
GBPINR FUTURE	98.87	98.60	98.10	99.10	99.60	Sideways
JPYINR FUTURE	71.26	71.05	70.60	71.45	71.90	BULLISH

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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