



KEY HEADLINES:

- Australian consumer prices stayed tepid last quarter while core inflation - a measure closely followed by the central bank - dipped, knocking the local dollar and cementing expectation any hike in interest rates is still some way off.
- The dollar rose to its highest levels in more than a year on Wednesday as dovish comments by the Bank of Japan and weak data from China reinforced the greenback's attractiveness as an investment destination.
- Inflation in the euro zone accelerated in October, but the reading is unlikely to change the European Central Bank's plan to wind up its asset purchase program at the end of this year. The bloc's statistics agency Eurostat said its consumer price index rose 2.2% in October from the same month a year earlier, accelerating from 2.1% a month earlier. Analysts had expected CPI to hold steady at 2.1%.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Manufacturing PMI (Oct)	GBP	53.1	53.8	HIGH
BoE Interest Rate Decision (Nov)	GBP	0.75%	0.75%	HIGH
Initial Jobless Claims	USD	213K	215K	MEDIUM
Nonfarm Productivity (QoQ) (Q3)	USD	2.2%	2.9%	MEDIUM
ISM Manufacturing PMI (Oct)	USD	59.0	59.8	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	74.19	73.90	73.60	74.50	74.80	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	84.39	83.90	83.40	84.90	85.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	94.87	94.40	93.90	95.40	95.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	65.71	65.40	65.10	66.05	66.35	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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