



## **KEY HEADLINES:**

- The euro slipped below \$1.16 on Friday for the first time in two weeks after Italy's government agreed a budget seen by some investors as defying Brussels. Political wrangling over the budget in heavily indebted Italy has put a lid on a recent revival in the euro's fortunes against the dollar.
- U.S. authorities said on Thursday they were mailing more than \$505 million of refund checks to nearly 1.18 million people who were victimized in a massive payday lending scheme run by former race car driver and convicted racketeer Scott Tucker.
- The dollar was in fine fettle against its peers on Friday, advancing to a nine-month high versus the yen, after data reinforced upbeat views about the U.S. economy and backed the Federal Reserve's signal for a steady course of rate increases over the next year.

## **Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German Manufacturing PMI (Sep)	EUR	53.7	53.7	HIGH
Manufacturing PMI (Sep)	EUR	53.3	53.3	MEDIUM
Manufacturing PMI (Sep)	GBP	53.8	52.8	HIGH
Unemployment Rate (Aug)	EUR	8.2%	8.2%	MEDIUM
Manufacturing PMI (Sep)	USD	55.6	55.6	MEDIUM
ISM Manufacturing PMI (Sep)	USD	60.5	61.3	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>72.76</b>	<b>72.40</b>	<b>72.10</b>	<b>73.10</b>	<b>73.45</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>84.45</b>	<b>83.90</b>	<b>83.40</b>	<b>84.95</b>	<b>85.50</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>
<b>GBPINR FUTURE</b>	<b>95.01</b>	<b>94.50</b>	<b>94.00</b>	<b>95.50</b>	<b>96.00</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>64.30</b>	<b>63.95</b>	<b>63.60</b>	<b>64.65</b>	<b>65.00</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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