



KEY HEADLINES:

- The U.S. dollar edged up against a currency basket on Wednesday ahead of the conclusion of the Federal Reserve's latest policy meeting later in the day, while the risk sensitive Australian dollar was pressured lower by renewed trade concerns
- The Reserve Bank of India on Wednesday raised interest rates for the second straight meeting, but retained its "neutral" stance as it aimed to contain inflation while not choking growth
- Factory growth stuttered across the world in July, heightening concerns about the global economic outlook as an intensifying trade conflict between the United States and China sent shudders through trading partners

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Construction PMI (Jul)	GBP	52.8	53.1	HIGH
BoE Interest Rate Decision (Aug)	GBP	0.75%	0.50%	HIGH
BoE Gov Carney Speaks	GBP			HIGH
Initial Jobless Claims	USD	221K	217K	MEDIUM
Cap Goods Ship Non Defense Ex Air (MoM)	USD		1.0%	MEDIUM
Factory Orders (MoM) (Jun)	USD	0.7%	0.4%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.65	68.30	68.00	69.00	69.30	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.39	79.90	79.40	80.90	81.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.30	89.80	89.30	90.80	91.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.51	61.20	60.85	61.85	62.20	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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