



KEY HEADLINES:

- The dollar slipped to a three-day low against the euro on Friday after European Union leaders reached an agreement on migration that eased pressure on German Chancellor Angela Merkel, but the currency was set to log its best quarterly performance in six quarters.
- U.S. consumer prices accelerated in the year to May, with a measure of underlying inflation hitting the Federal Reserve's 2 percent target for the first time in six years.
- U.S. consumer spending slowed in May, according to a report released on Friday. The Commerce Department said consumer spending, which accounts for more than two-thirds of U.S. economic activity, rose 0.2% last month, compared to forecasts for a 0.4% gain.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
French Manufacturing PMI (Jun)	EUR	53.1	53.1	MEDIUM
German Manufacturing PMI (Jun)	EUR	55.9	55.9	HIGH
Manufacturing PMI (Jun)	EUR	55.0	55.0	MEDIUM
Manufacturing PMI (Jun)	GBP	54.0	54.4	HIGH
Unemployment Rate (Jun)	EUR	8.5%	8.5%	MEDIUM
Manufacturing PMI (Jun)	USD	54.6	54.6	MEDIUM
ISM Manufacturing Employment (Jun)	USD	56.8	56.3	MEDIUM
ISM Manufacturing PMI (Jun)	USD	58.1	58.7	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.71	68.65	68.30	69.40	69.75	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.21	79.70	79.20	80.70	81.20	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.44	90	89.50	91	91.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.22	62.35	62	63.05	63.40	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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