



**KEY HEADLINES:**

- The pound jumped more than 1% on Thursday amid reports that the UK and the European Union are close to a deal on a crucial part of Brexit, while the dollar was broadly lower, pressured by gains in sterling and the euro.
- Activity in the UK manufacturing sector grew at the slowest pace in more than two years in October amid rising global trade tensions and Brexit uncertainties. Research firm IHS Markit said its manufacturing purchasing managers' index fell to 51.1 in October, compared to forecasts for a reading of 53.1 and down from 53.6 the previous month.
- The euro rebounded from 2-1/2 month lows on Thursday as currencies hit hard by recent dollar buying roared higher, with the mood for risk-taking starting the month on a much more positive footing. Analysts said a flood of end-of-month buying of dollars on Wednesday had ceased with the start of November.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German Manufacturing PMI (Oct)	EUR	52.3	52.3	HIGH
Construction PMI (Oct)	GBP	52.0	52.1	HIGH
Nonfarm Payrolls (Oct)	USD	190K	134K	HIGH
Unemployment rate (Oct)	USD	3.7%	3.7%	HIGH
U.S. Baker Hughes Oil Rig Count	USD		875	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>73.65</b>	<b>73.35</b>	<b>73.00</b>	<b>74.00</b>	<b>74.30</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>84.02</b>	<b>83.50</b>	<b>83.00</b>	<b>84.50</b>	<b>85.00</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>95.01</b>	<b>94.50</b>	<b>94.00</b>	<b>95.50</b>	<b>96.00</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>65.31</b>	<b>65.00</b>	<b>64.70</b>	<b>65.60</b>	<b>65.90</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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