



**KEY HEADLINES:**

- The dollar edged higher on Monday, closing in on last week's one-year high, as investors ramped up bets that escalating trade tensions between the U.S. and its trade partners will hurt the world's biggest economy the least for now.
- Euro zone factory growth slowed to an 18-month low in June, slipping for the sixth month in a row amid widespread concerns about trade barriers and their impact on overall economic activity, a survey showed on Monday.
- British factories kept up a steady pace of growth in June but worries about global trade and Brexit knocked confidence about the outlook to a seven-month low, a survey showed on Monday.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
Construction PMI (Jun)	GBP	52.5	52.5	HIGH
Retail Sales (MoM) (May)	EUR	0.1%	0.1%	MEDIUM
Cap Goods Ship Non Defense Ex Air (MoM)	USD		-0.3%	MEDIUM
Durable Goods Orders (MoM)	USD		-0.6%	MEDIUM
Factory Orders (MoM) (May)	USD	0.1%	-0.8%	MEDIUM

### Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.99	68.65	68.30	69.40	69.75	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.40	79.90	79.40	80.90	81.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	90.82	90.30	89.80	91.35	91.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.34	62	61.70	62.70	63.05	SELL BELOW S1 S/L ABOVE R1

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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