



KEY HEADLINES:

- PNC Bank, a large lender in the eastern United States, has a new strategy for expanding into additional U.S. markets, digital-only savings accounts that pay high rates to attract customers and deposits that are accompanied by a carefully limited number of branches.
- The Canadian dollar rallied half a percent against the U.S. dollar on Monday as investors rushed to buy riskier assets after the United States and Canada agreed to update the North American Free Trade Agreement.
- South Korea's exports fell the most in over two years in September, but analysts chalked up the decline to fewer working days and said global demand for the country's goods still seems strong despite mounting Sino-U.S. trade tensions.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Markit Composite PMI (Sep)	EUR	54.2	54.2	MEDIUM
Services PMI (Sep)	GBP	54.0	54.3	HIGH
ADP Nonfarm Employment Change (Sep)	USD	185K	163K	HIGH
Services PMI (Sep)	USD	52.9	52.9	MEDIUM
ISM Non-Manufacturing PMI (Sep)	USD	58.1	58.5	HIGH
Crude Oil Inventories	USD	-1.279M	1.852M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.15	72.80	72.45	73.50	73.85	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.11	84.60	84.10	85.60	86.10	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	95.53	95.00	94.50	96.00	96.50	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.30	63.95	63.60	64.65	65.00	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

Disclaimer:

This report, which contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, it contains information for the intended recipient only and no other person. Further the intended recipient is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims nor guarantees the accuracy of any information neither contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Bonanza, its directors employees and associates may or may not have trading or investment positions in the securities mentioned herein.