



**KEY HEADLINES:**

- The euro headed for a third consecutive week of gains on Friday but hopes for a meaningful rally were undermined by anxiety over an escalating trade conflict between the U.S. and the European Union
- Inflation in the euro zone slowed in August, although the reading was unlikely to change the European Central Bank’s plan to wind up its asset purchase program this year. The bloc’s statistics agency Eurostat said its consumer price index rose 2.0% in August from the same month a year earlier.
- The U.S. dollar was lower against other currencies on Friday, as trade tensions between the U.S. and China continued to put pressure on the greenback. The U.S. dollar index, which measures the greenback’s strength against a basket of six major currencies, fell 0.08% to 94.56

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
French Manufacturing PMI (Aug)	EUR	53.7	53.7	MEDIUM
German Manufacturing PMI (Aug)	EUR	56.1	56.1	HIGH
Manufacturing PMI (Aug)	EUR	54.6	54.6	MEDIUM
Manufacturing PMI (Aug)	GBP	53.8	54.0	HIGH

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>71.25</b>	<b>70.85</b>	<b>70.55</b>	<b>71.55</b>	<b>71.85</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>83.05</b>	<b>82.55</b>	<b>82.05</b>	<b>83.60</b>	<b>84.10</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>92.55</b>	<b>92.05</b>	<b>91.55</b>	<b>93.10</b>	<b>93.60</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>64.28</b>	<b>63.95</b>	<b>63.60</b>	<b>64.65</b>	<b>65.00</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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