



**KEY HEADLINES:**

- The U.S. dollar rose against its rivals on Friday following a blowout jobs report showing faster-than-expected wage growth, strengthening the Federal Reserve’s case to continue on its monetary policy tightening path.
- The euro was lower on Friday while the dollar rose amid geopolitical concerns.
- The euro consolidated gains on Friday and is set to break a six-week losing streak following a drop in Italian bond yields after a revived coalition deal between Italy’s two anti-establishment parties reduced concerns of immediate elections.

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
Construction PMI (May)	GBP	52.0	52.5	HIGH
Spanish Unemployment Change	EUR		-86.7k	MEDIUM
Cap Goods Ship Non Defense Ex Air (MoM)	USD		0.8%	MEDIUM
Durable Goods Orders (MoM)	USD		-1.7%	MEDIUM
Factory Orders (MoM) (Apr)	USD	-0.5%	1.6%	MEDIUM
BRC Retail Sales Monitor (YoY) (May)	GBP	-0.8%	-4.2%	MEDIUM
Household Spending (YoY) (Apr)	JPY	0.8%	-0.7%	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>67.25</b>	<b>66.95</b>	<b>66.55</b>	<b>67.65</b>	<b>68</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>78.84</b>	<b>78.50</b>	<b>77.90</b>	<b>79.30</b>	<b>79.95</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>
<b>GBPINR FUTURE</b>	<b>89.71</b>	<b>89.20</b>	<b>88.65</b>	<b>90.25</b>	<b>90.80</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>
<b>JPYINR FUTURE</b>	<b>61.68</b>	<b>61.30</b>	<b>60.95</b>	<b>62.10</b>	<b>62.50</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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