

KEY HEADLINES:

- The European Union and Britain have so far failed to reach agreement on three most persistent sticking points in talks, both sides said on Tuesday, suggesting any breakthrough in securing a trade deal is still a way off. After nearly two weeks of intensified talks to try to strike a deal to protect nearly a trillion dollars of trade from severe disruption, stubborn differences over fisheries, fair competition and settling disputes have yet to be overcome. Irish Foreign Minister Simon Coveney said time may run out to strike a deal, adding that some progress on safeguarding economic fair play was not enough.
- The US dollar index (DXY) has fallen by more than 0.80% today as traders remain optimistic about the election. The index is trading at \$93.42, which is significantly lower than yesterday's high of \$94.30. The dollar index is falling today as traders assess the risks posed by today's vote in the United States. While polls have shown that Joe Biden will win the presidency, they also understand that polls tend to be wrong. They were wrong in the 2016 election and during the Brexit poll. The market hopes that the end of the election will bring clarity about US policies regardless of who wins.
- Wall Street wants a presidential winner, and according to history, it usually rewards one. November is historically the best month of the year for the S&P 500 during election years, and the rest of the year typically ends strong, according to LPL's Ryan Detrick. That's due in part to a relief rally following the election when markets get clarity about the administration for the next four years, as "investors usually put money to work after elections," Jason Draho, the head of asset allocation Americas at UBS Global Wealth Management, wrote in a note Monday.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Final Service PMI	EUR	46.2	46.2	MEDIUM
Final Service PMI	GBP	52.3	52.3	MEDIUM
Final Service PMI	USD	56.0	56.0	MEDIUM
ISM Service PMI	USD	57.4	57.8	HIGH
Crude Oil Inventories	USD		4.3M	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	74.52	74.35	74.00	74.65	75.00	BULLISH
EURINR FUTURE	87.22	87.00	86.60	87.40	87.80	BULLISH
GBPINR FUTURE	96.83	96.60	96.00	97.10	97.60	BULLISH
JPYINR FUTURE	71.12	70.90	70.50	71.30	71.70	BULLISH

RESEARCH BONANZA
FOREIGN CURRENCY SEGMENT
ANALYST: MISS PRIYANKA SHRIMANKAR

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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