



KEY HEADLINES:

- The euro rebounded on Wednesday, snapping five days of losses as reports that Italy plans to cut its budget deficit after next year eased concerns over the prospect of a wider deficit that had rattled markets.
- Turkish inflation surged to nearly 25 percent in September from a year earlier, official data showed on Wednesday, hitting its highest in 15 years and sharpening focus on whether the central bank will be able to deliver another hefty rate hike.
- India is considering special deposit scheme for non-resident Indians to boost dollar inflows, news agency News Rise reported on Wednesday, citing an unnamed finance ministry official.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Interest Rate Decision	INR	6.75%	6.50%	HIGH
Initial Jobless Claims	USD	211K	214K	MEDIUM
Cap Goods Ship Non Defense Ex Air (MoM)	USD	0.1%	0.1%	MEDIUM
Factory Orders (MoM) (Aug)	USD	2.1%	-0.8%	MEDIUM
ECB's Coeure Speaks	EUR			MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.58	73.25	72.90	73.95	74.30	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.16	84.65	84.15	85.65	86.10	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	95.58	95.05	94.55	96.10	96.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.74	64.40	64.05	65.10	65.40	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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