



KEY HEADLINES:

- The dollar consolidated near a one-week high against a basket of rivals on Monday as tensions around global trade negotiations fuelled demand for the greenback, though concerns about capital flows checked gains
- Euro zone manufacturing growth slowed to a near two-year low in August as optimism dwindled amid growing fears of an escalating global trade war, a survey showed on Monday
- Gold prices steadied on Monday as the dollar held near a one-week high on worries over an escalation in trade conflicts between the United States and its trading partners. A firmer U.S. currency makes dollar-priced gold more expensive for holders of other currencies, potentially sapping demand. Safe-haven demand for gold has this year been overshadowed by the metal's relationship with the greenback

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Construction PMI (Aug)	GBP	55.0	55.8	HIGH
Inflation Report Hearings	GBP			HIGH
Manufacturing PMI (Aug)	USD	54.5	54.5	MEDIUM
ISM Manufacturing Employment (Aug)	USD	56.0	56.5	MEDIUM
ISM Manufacturing PMI (Aug)	USD	57.6	58.1	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	71.34	70.95	70.60	71.70	72.05	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	82.95	82.45	81.95	83.50	84.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.93	91.45	91.00	92.45	92.95	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.26	63.95	63.60	64.65	65.00	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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