



KEY HEADLINES:

- The dollar dipped against a currency basket on Wednesday in thin trade ahead of the U.S. Independence Day holiday as concerns over heightened trade tensions remained to the forefront.
- Euro zone business growth accelerated in June, offering encouragement to the European Central Bank to tighten policy, but optimism among purchasing managers was at its lowest ebb since late 2016, a survey found.
- Britain's large services industry grew last month at its fastest rate since October, a survey showed on Wednesday, suggesting the economy might be strong enough for the Bank of England to raise interest rates next month.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
BoE Gov Carney Speaks	GBP			HIGH
ADP Nonfarm Employment change (Jun)	USD	190K	178K	HIGH
ISM Non-Manufacturing PMI (Jun)	USD	58.3	58.6	HIGH
Crude Oil Inventories	USD	-3.538M	-9.891M	HIGH
Initial Jobless Claims	USD	225K	227K	MEDIUM
Markit Composite PMI (Jun)	USD	56.0	56.0	MEDIUM
Services PMI (Jun)	USD	56.5	56.5	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.94	68.65	68.30	69.30	69.65	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.33	79.80	79.30	80.90	81.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.08	90.60	90.10	91.60	92.10	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.46	62.15	61.85	62.80	63.10	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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