



## **KEY HEADLINES:**

- The euro pushed higher on Monday as markets shrugged off concerns over escalating trade tensions as signs of strength in the U.S. economy bolstered risk appetite.
- Data on Friday showed that U.S. jobs growth gained momentum and wage growth rose in May, cementing expectations for a June rate hike by the Federal Reserve and bolstering expectations for a fourth rate hike this year.
- Britain's construction industry in May maintained its modest recovery from a hit during the snowy start to 2018, but worries about Brexit were causing some projects to be put on hold, a survey showed on Monday.

## **Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
Services PMI (May)	GBP	53.0	52.8	HIGH
ISM Non-Manufacturing PMI (May)	USD	57.5	56.8	HIGH
JOLTs Job Openings (Apr)	USD	6.490M	6.550M	HIGH
ECB President Draghi Speaks	EUR			HIGH
Household Spending (YoY) (Apr)	JPY	0.8%	-0.7%	MEDIUM
German Services PMI (May)	EUR	52.1	52.1	MEDIUM

### **Support Resistance Levels – Currency Future:**

Currency	LTP	S1	S2	R1	R2	Recommendation
<b>USDINR FUTURE</b>	<b>67.28</b>	<b>66.90</b>	<b>66.55</b>	<b>67.65</b>	<b>68</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>79.02</b>	<b>78.50</b>	<b>77.90</b>	<b>79.60</b>	<b>80.10</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>
<b>GBPINR FUTURE</b>	<b>90.15</b>	<b>89.65</b>	<b>89.10</b>	<b>90.70</b>	<b>91.20</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>
<b>JPYINR FUTURE</b>	<b>61.53</b>	<b>61.20</b>	<b>60.85</b>	<b>61.90</b>	<b>62.30</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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