



KEY HEADLINES:

- The dollar hit an 11-month high against the yen and stood tall against other its peers on Thursday, boosted by a spike in Treasury yields following upbeat U.S. data and comments from Federal Reserve Chairman Jerome Powell that were seen as hawkish.
- The performance of big wealth managers may take hit as a trade war between the United States and China hurts business in major growth market Asia, bankers said. But investors there are shying away from riskier assets and new investments due to volatile markets. Asian stock markets have fallen as much as a fifth over the U.S.-Chinese trade row, touching off fears of an economic downturn.
- The U.S. dollar eased but remained near one-and-a-half month highs against a currency basket on Thursday, tracking a spike in Treasury yields on robust U.S. data and indications from the Federal Reserve that interest rates will continue to rise.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
Interest Rate Decision	INR	6.75%	6.50%	HIGH
Nonfarm Payrolls (Sep)	USD	185K	201K	HIGH
Unemployment Rate (Sep)	USD	3.8%	3.9%	HIGH
U.S. Baker Hughes Oil Rig Count	USD		863	MEDIUM
Halifax House Price Index (YoY) (Sep)	GBP	3.3%	3.7%	MEDIUM
German PPI (MoM) (Aug)	EUR	0.1%	0.2%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.77	73.40	73.05	74.10	74.45	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	85.02	84.50	84.00	85.50	86.00	SELL BELOW S1 S/L ABOVE R1
GBPINR FUTURE	95.90	95.40	94.90	96.40	96.90	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.63	64.30	64.00	65.00	65.35	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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