



KEY HEADLINES:

- The Indian rupee continued its decline in afternoon trade on Tuesday, hitting a fresh low, as it fell in line with other emerging market currencies as broad dollar strength and simmering trade tensions put pressure on risk assets
- British companies' spending on takeovers of foreign businesses fell to its lowest in nearly five years during the three months to June, as Brexit worries appeared to weigh on firms' appetite to make big investments, official figures showed on Tuesday
- The dollar extended gains across the board on Tuesday, rising nearly half a percent, as concerns about a possible escalation in trade conflict between the United States and China prompted investors to dump emerging market currencies

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
French Services PMI (Aug)	EUR	55.7	55.7	MEDIUM
German Services PMI (Aug)	EUR	55.2	55.2	MEDIUM
Markit Composite PMI (Aug)	EUR	54.4	54.4	MEDIUM
Services PMI (Aug)	EUR	54.4	54.4	MEDIUM
Services PMI (Aug)	GBP	53.9	53.5	HIGH
Retail Sales (MoM) (Jul)	EUR	-0.1%	0.3%	MEDIUM
Trade Balance (Jul)	USD	-50.20B	-46.30B	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	71.70	71.35	71.00	72.05	72.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	82.99	82.45	81.95	83.50	84.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	92.00	91.45	91.00	92.50	93.00	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.44	64.05	63.70	64.80	65.25	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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