



KEY HEADLINES:

- The dollar remained steady against a basket of its peers on Monday after the U.S. job data reinforced investors' expectations the Federal Reserve will gradually raise interest rates this year
- The rate of growth in the economy's service sector slowed in July, according to a report released on Friday. The Institute of Supply Management said its non-manufacturing purchasing managers' index fell to 55.7 in July, from 59.1 the previous month. Economists had forecast a reading of 58.6.
- The U.S. dollar came under some pressure after data showed U.S. job growth slowed in July on Friday, while slipping against the yuan after the Chinese central bank acted to stabilize the currency by stemming speculation against it.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Factory Orders (MoM) (Jun)	EUR	-0.3%	2.6%	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	68.85	68.55	68.25	69.15	69.45	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	79.99	79.50	79.00	80.50	81.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	89.80	89.30	88.80	90.30	90.85	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	61.79	61.45	61.10	62.25	62.60	SELL BELOW S1 S/L ABOVE R1

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