



KEY HEADLINES:

- The euro held near three-week highs on Thursday as strong German industrial orders and hopes over a softening in U.S. trade rhetoric towards European Union carmakers boosted sentiment.
- The unemployment rate among Saudi citizens rose to a record 12.9 percent in the first quarter of this year from 12.8 percent in the previous quarter, according to data published by the government's statistics agency on Thursday.
- The dollar edged lower against a basket of the other major currencies on Thursday, a day before the U.S. and China were to hit each other with import tariffs, escalating a trade spat that many investors fear will hurt global growth.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
NonFarm Payrolls (Jun)	USD	200K	223K	HIGH
Unemployment Rate (Jun)	USD	3.8%	3.8%	HIGH
German Industrial Production (MoM) (May)	EUR	0.3%	-1.0%	MEDIUM
Participation Rate (Jun)	USD		62.7%	MEDIUM
Trade Balance (May)	USD	-43.70B	-46.20B	MEDIUM
U.S. Baker Hughes Oil Rig Count	USD		858	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	69.10	68.75	68.40	69.45	69.75	SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	80.93	80.40	79.90	81.50	82	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	91.69	91.15	90.65	92.10	92.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	62.54	62.20	61.95	62.90	63.30	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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