



KEY HEADLINES:

- Business activity in Britain's dominant services sector slowed to a seven-month low last month and firms' expectations for the coming year are the gloomiest since just after the 2016 Brexit vote, a major survey showed on Monday. The IHS Markit/CIPS purchasing managers' index (PMI) dropped to 52.2 in October from 53.9 in September, its lowest since a patch of unusually icy weather in March and a bigger fall than economists had forecast in a Reuters poll.
- The dollar dipped on Monday after three consecutive weeks of gains as investors took profits before U.S. midterm elections this week that may fuel a new bout of volatility for global markets.
- Business activity in the UK service sector grew at the slowest pace since March last month, held back by heightened economic uncertainty and a soft patch for new work. Research firm Markit said its services purchasing managers' index fell to 52.2 in October from 53.9 in the previous month and weaker than forecasts for a reading of 53.3.

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Factory Orders (MoM) (Sep)	EUR	-0.6%	2.0%	MEDIUM
French Services PMI (Oct)	EUR	55.6	55.6	MEDIUM
German Services PMI (Oct)	EUR	53.6	53.6	MEDIUM
Markit Composite PMI (Oct)	EUR	52.7	52.7	MEDIUM
Services PMI (Oct)	EUR	53.3	53.3	MEDIUM
JOLTs Job Openings (Sep)	USD	7.100M	7.136M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	73.25	72.90	72.60	73.55	73.85	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	83.49	83.00	82.50	84.00	84.50	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	95.42	94.90	94.40	95.90	96.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.78	64.50	64.20	65.15	65.45	BUY ABOVE R1 S/L BELOW S1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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