

KEY HEADLINES:

- Ministers are planning tough new 'red alert' lockdowns, with a leaked document revealing that all social contact outside homes could be banned under the most extreme part of a proposed 'traffic-light-style' system, according to reports. The new three-tier system plan includes an Alert Level Three with tough new restrictions - which almost parallel the complete lockdown measures imposed across the UK in March. These include closing all hospitality and leisure business and banning contact with anyone outside a person's household, regardless of the setting.
- The recent surge in the U.S. dollar will last less than three months, according to a majority of foreign exchange strategists polled by Reuters who said the greenback would have a roller coaster ride in the run-up to the U.S. presidential election. In September, the dollar rose more than 2% - its best monthly performance this year. But the greenback is still down more than 3% in 2020, a loss which was not expected to be recouped over the coming year, according to the Reuters poll of around 80 strategists taken between Sept. 28 and Oct. 5.
- New UK car registrations fell 4.4% in September from a year earlier, according to the motor industry. That made it the worst September this century in what is normally the industry's second most important month. There were just 328,041 new registrations in the month, said the Society of Motor Manufacturers and Traders (SMMT). The car sector has been hit hard by the coronavirus pandemic, which closed factories and showrooms. September is normally second to March as the industry's most important sales month, because licence plate changes typically prompt a spike in demand.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
German Factory Orders m/m	EUR	3.0%	2.8%	MEDIUM
Construction PMI	GBP	54.0	54.6	MEDIUM
JOLTs Job Openings	USD	6.50M	6.62M	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.41	73.25	72.95	73.55	73.85	Sideways
EURINR FUTURE	86.29	86.10	85.70	86.50	86.90	BULLISH
GBPINR FUTURE	95.01	94.75	94.25	95.25	95.75	BULLISH
JPYINR FUTURE	69.51	69.30	68.90	69.70	70.10	Sideways

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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