



KEY HEADLINES:

- Britain's economy is holding its solid pace of growth, according to a survey which showed the large services sector expanded more strongly than expected in August, but Brexit worries are hitting investment plans and confidence
- The dollar rose broadly on Wednesday as concerns grew that U.S. President Donald Trump may soon ramp up a trade war with Beijing by imposing tariffs on more Chinese imports.
- Euro zone business activity picked up a bit last month, extending a period of solid growth, but a growing global trade war kept optimism in check and suggests the pace may not be maintained, a survey showed

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Factory Orders (MoM) (Jul)	EUR	1.6%	-4.0%	MEDIUM
ADP Nonfarm Employment Change (Aug)	USD	188K	219K	HIGH
Initial Jobless Claims	USD	214K	213K	MEDIUM
Markit Composite PMI (Aug)	USD	55.0	55.0	MEDIUM
Services PMI (Aug)	USD	55.2	55.2	MEDIUM
ISM Non-Manufacturing PMI (Aug)	USD	56.8	55.7	HIGH
Crude Oil Inventories	USD	-1.925M	-2.566M	HIGH

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	71.91	71.55	71.20	72.25	72.60	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	83.40	82.90	82.40	83.90	84.40	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	92.24	91.70	91.20	92.75	93.25	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.48	64.15	63.80	64.80	65.15	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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