



**KEY HEADLINES:**

- Chinese car imports declined 87.1 percent in June from a year earlier to 15,000 vehicles as automakers delayed shipments before tariff cuts on foreign-made vehicles took effect last month, according to an industry association.
- The dollar edged higher against a basket of the other major currencies on Monday after the latest U.S. jobs report underlined expectations for the Federal Reserve to stick to a gradual pace of rate hikes this year
- German industrial orders plunged by more than expected in June, posting the steepest monthly drop in nearly a year and a half, suggesting that factories in Europe's largest economy could shift into a lower gear in the coming months

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
German Industrial Production (MoM) (Jun)	EUR	-0.5%	2.6%	MEDIUM
German Trade Balance (Jun)	EUR	20.3B	20.3B	MEDIUM
Halifax House Price Index (YoY) (Jul)	GBP	2.7%	1.8%	MEDIUM
Halifax House Price Index (MoM) (Jul)	GBP	0.2%	0.3%	MEDIUM
JOLTs Job Openings (Jun)	USD	6.646M	6.638M	HIGH

### **Support Resistance Levels – Currency Future:**

<b>Currency</b>	<b>LTP</b>	<b>S1</b>	<b>S2</b>	<b>R1</b>	<b>R2</b>	<b>Recommendation</b>
<b>USDINR FUTURE</b>	<b>69.04</b>	<b>68.70</b>	<b>68.35</b>	<b>69.40</b>	<b>69.75</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>79.79</b>	<b>79.30</b>	<b>78.80</b>	<b>80.30</b>	<b>80.80</b>	<b>BUY ABOVE R1 S/L BELOW S1</b>
<b>GBPINR FUTURE</b>	<b>89.39</b>	<b>88.90</b>	<b>88.40</b>	<b>89.90</b>	<b>90.40</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>JPYINR FUTURE</b>	<b>62.03</b>	<b>61.70</b>	<b>61.35</b>	<b>62.40</b>	<b>62.75</b>	<b>SELL BELOW S1 S/L ABOVE R1</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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