

KEY HEADLINES:

- The US Dollar continues to be smacked lower mercilessly. Once again, the currency ended as the worst performer. On the flip side, the volatile Pound topped the leader board, following the sharp decline it had the prior day. This whipsawing action in the British currency comes to show how erratic the behaviour remains amid the 'crunch time' period in the Brexit trade deal talks. This week, unless something suddenly changes this Friday, might be one of the rare times when, due to the current market dynamics, we end up with literally no tradable TT patterns.
- European Union governments and the European Parliament agreed on Friday on the annual EU budget for 2021, but for it to become law, Poland and Hungary will need to lift their veto of the overall 2021-2027 EU budget framework. The 2021 budget for all 27 EU countries is already built on revenue and spending limits set in the EU's new seven-year budget, which Warsaw and Budapest do not want to accept because it links access to EU money with respecting the rule of law.
- Chairman Crapo, Ranking Member Brown, and other members of the Committee, thank you for the opportunity to update you on our ongoing measures to address the hardship wrought by the pandemic. Our public health professionals continue to deliver our most important response, and we remain grateful for their service. The Federal Reserve, along with others across government, is using its policies to help alleviate the economic burden.

Economic Indicators to be released.

Indicator	Currency	Forecast	Previous	Impact
Leading Indicators	JPY	93.4%	92.5%	MEDIUM
German Industrial Production m/m	EUR	1.8%	1.6%	MEDIUM
Halifax HPI m/m	GBP	0.6%	0.3%	MEDIUM
Sentix Investor Confidence	EUR	-11.9	-10.0	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Trend
USDINR FUTURE	73.88	73.70	73.40	74.00	74.30	BEARISH
EURINR FUTURE	89.87	89.65	89.20	90.05	90.50	BEARISH
GBPINR FUTURE	99.42	99.15	98.65	99.65	100.15	BEARISH
JPYINR FUTURE	71.02	70.80	70.40	71.20	71.60	BEARISH

RESEARCH BONANZA

FOREIGN CURRENCY SEGMENT

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