



**KEY HEADLINES:**

- The euro hit two week highs on Wednesday after upbeat comments by a senior European Central Bank official, while the Canadian dollar gained, but remained under pressure amid concerns over heightened trade tensions.
- Japan's economy likely shrank less than initially estimated in the first quarter, reinforcing views that it will quickly regain traction in coming months, a Reuters poll found on Wednesday.
- India's central bank on Wednesday raised its policy rate for the first time in over four years, due to inflation concerns, and it surprised some analysts by keeping its policy stance as "neutral".

**Economic Indicators to be released**

Indicator	Currency	Forecast	Previous	Impact
RICS House Price Balance	GBP	-1%	-8%	MEDIUM
German Factory Orders (MoM)	EUR	0.8%	-0.9%	MEDIUM
Halifax House Price Index (YoY) (May)	GBP	1.9%	2.2%	MEDIUM
GDP (YoY) (Q1)	EUR	2.5%	2.5%	MEDIUM
Initial Jobless Claims	USD	225K	221K	MEDIUM
MPC Member Ramsden Speaks	GBP			MEDIUM

### **Support Resistance Levels – Currency Future:**

<b>Currency</b>	<b>LTP</b>	<b>S1</b>	<b>S2</b>	<b>R1</b>	<b>R2</b>	<b>Recommendation</b>
<b>USDINR FUTURE</b>	<b>67.31</b>	<b>66.90</b>	<b>66.55</b>	<b>67.65</b>	<b>68</b>	<b>BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1</b>
<b>EURINR FUTURE</b>	<b>78.78</b>	<b>78.25</b>	<b>77.75</b>	<b>79.30</b>	<b>80</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>
<b>GBPINR FUTURE</b>	<b>90.03</b>	<b>89.50</b>	<b>89</b>	<b>90.55</b>	<b>91.20</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>
<b>JPYINR FUTURE</b>	<b>60.95</b>	<b>60.55</b>	<b>60.20</b>	<b>61.40</b>	<b>62</b>	<b>BUY ABOVE R1 S/L BELOW LTP</b>

### **RESEARCH BONANZA FOREIGN CURRENCY SEGMENT**

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