



KEY HEADLINES:

- German industrial orders fell unexpectedly in July on weak foreign demand, data showed on Thursday, in a further sign that factories in Europe's largest economy are feeling the bite of U.S. President Donald Trump's protectionist trade policies.
- The Indian rupee breached the 72 to the dollar mark for the first time on Thursday, extending losses as a rout in emerging markets kept investors on edge. The rupee to a record low of 72.11 to the dollar at one point, but pared the day's losses after mild selling of dollars likely by the Reserve Bank of India, dealers said.
- Canada's retaliatory tariffs sent imports of some U.S. goods sharply lower in July after a June surge, Statistics Canada data showed on Wednesday, offering a first look at the impact of the Canadian duties

Economic Indicators to be released

Indicator	Currency	Forecast	Previous	Impact
German Industrial Production (MoM) (Jul)	EUR	0.2%	-0.9%	MEDIUM
Halifax House Price Index (YoY) (Aug)	GBP	3.9%	3.3%	MEDIUM
GDP (YoY) (Q2)	EUR	2.2%	2.2%	MEDIUM
Nonfarm Payrolls	USD	191K	157K	HIGH
Participation Rate (Aug)	USD		62.9%	MEDIUM
Private Nonfarm Payrolls (Aug)	USD	190K	170K	MEDIUM
Unemployment Rate (Aug)	USD	3.8%	3.9%	HIGH
U.S. Baker Hughes Oil Rig Count	USD		862	MEDIUM

Support Resistance Levels – Currency Future:

Currency	LTP	S1	S2	R1	R2	Recommendation
USDINR FUTURE	72.13	71.80	71.45	72.50	72.85	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
EURINR FUTURE	83.96	83.40	82.85	84.50	85.00	BUY ABOVE R1 S/L BELOW S1
GBPINR FUTURE	93.30	92.75	92.20	93.85	94.40	BUY ABOVE R1 S/L BELOW S1 SELL BELOW S1 S/L ABOVE R1
JPYINR FUTURE	64.85	64.50	64.15	65.20	65.55	SELL BELOW S1 S/L ABOVE R1

RESEARCH BONANZA FOREIGN CURRENCY SEGMENT

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